IKON ADVISORS

5044 LAUREL CANYON BLVD VALLEY VILLAGE, CA 91607

5,000 SF of Land w/ an Alley w/ Plans to Build 4-Unit Townhomes & ADU



5044 LAUREL CANYON BLVD, IKON ADVISORS VALLEY VILLAGE, CA 91607

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Ikon Advisors is pleased to present this Development Opportunity in the Valley! 5044 Laurel Canyon Blvd offers a 5,000 SF LAR3 lot with a 20 foot back alley in the heart of the active & growing community of Valley Village. Sold with plans to build 5 units comprised of (2) 4 Bed/4 Bath, (2) 3 Bed/3 Bath units and (1) rec room to be converted into a Studio ADU after CofO and eight parking spaces. Property is delivered vacant.



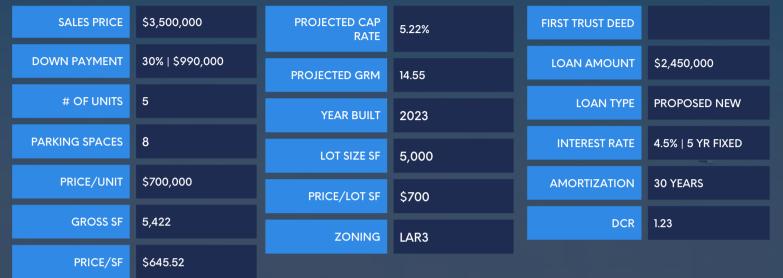
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FINANCIAL ANALYSIS AFTER CONSTRUCTION

FINANCIAL ANALYSIS - AFTER CONSTRUCTION

FINANCIAL OVERVIEW

FINANCING



ANNUALIZED OPERATING DATA

INCOME

EXPENSES

	PROJECTED		PROJECTED
GROSS RENTAL INCOME	\$240,600	REAL ESTATE TAXES (1.25%)	\$43,750
GROSS POTENTIAL INCOME	\$240,600	INSURANCE	\$3,000
LESS: VACANCY/DEDUCTIONS (GPR)	3.0% \$7,218	UTILITIES FOR COMMON AREAS	\$1,500
EFFECTIVE GROSS INCOME	\$233,382	LANDSCAPING	\$1,200
LESS: EXPENSES	\$50,650	REPAIRS & MAINTENANCE	\$1,200
NET OPERATING INCOME	\$182,732	TOTAL EXPENSES	\$50,650
DEBT SERVICE (LOAN PAYMENT)	\$148,965	EXPENSES / UNIT	\$12,662.5
CASH ON CASH RETURN	3.2% \$33,767	EXPENSES / SF	\$9.34
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FINANCIAL ANALYSIS - AFTER CONSTRUCTION

RENT ROLL

UNIT #	UNIT TYPE	APPROX. SF	PROJECTED RENTS	RENT/SF
1	4 Bed / 4 Bath & 2 Parking Spaces	1647	\$5,500	\$3.52
1	4 Bed / 4 Bath & 2 Parking Spaces (LOW INCOME)	1236	\$3,800	\$3.07
1	3 Bed / 3 Bath & 2 Parking Spaces	1229	\$4,500	\$3.74
1	3 Bed / 3 Bath & 2 Parking Spaces	1310	\$4,500	\$3.51
ADU	Studio	376	\$1,750	\$4.65
4	14 Bed / 14 Bath & 8 Parking Spaces	5,798 SF	\$20,050	AVG. \$3.63



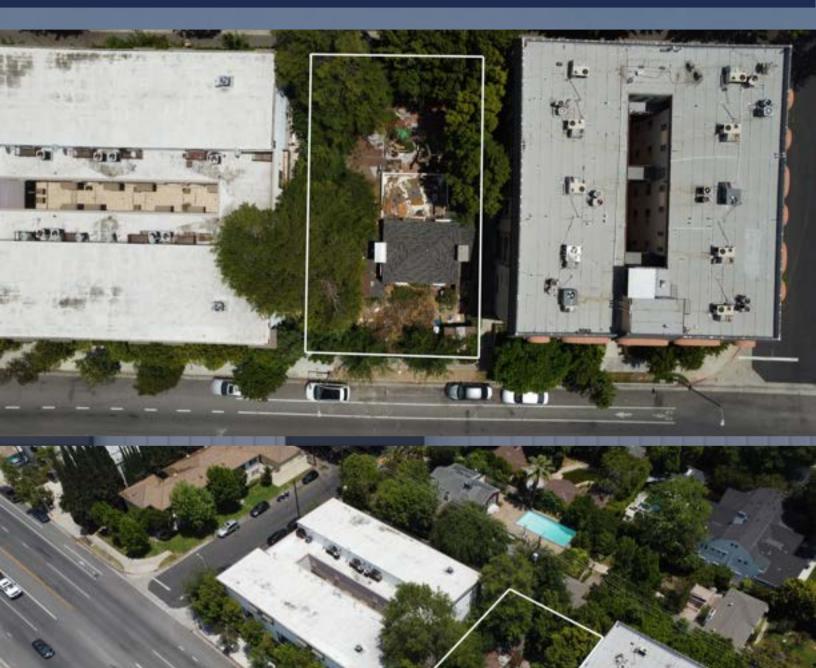
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EXTERIOR PHOTOGRAPHY

EXTERIOR PHOTOGRAPHY



EXTERIOR PHOTOGRAPHY



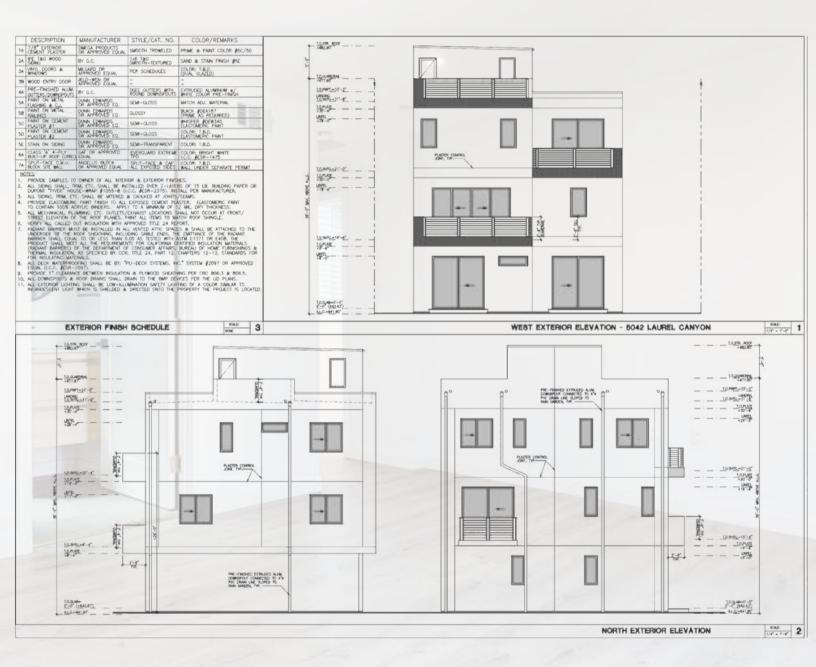
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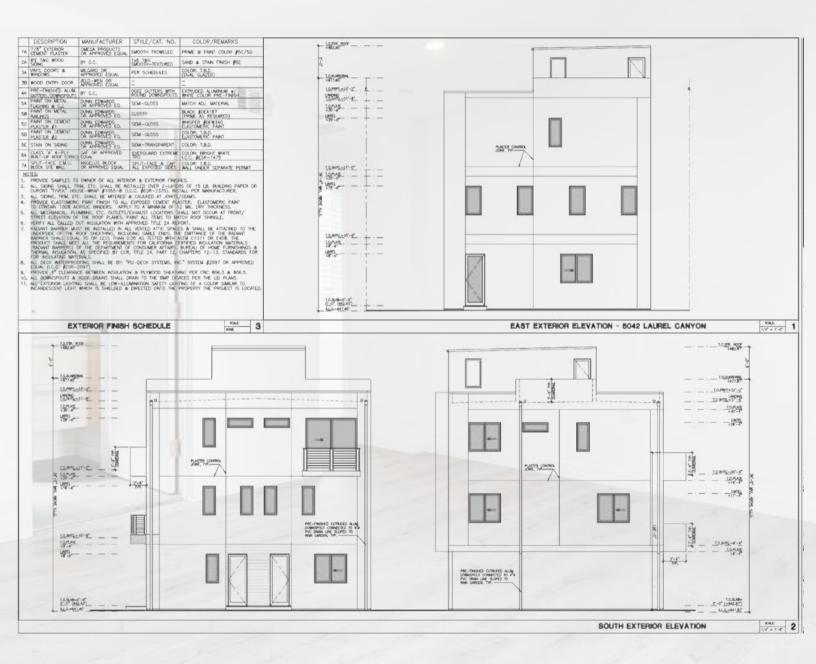
EXTERIOR PHOTOGRAPHY

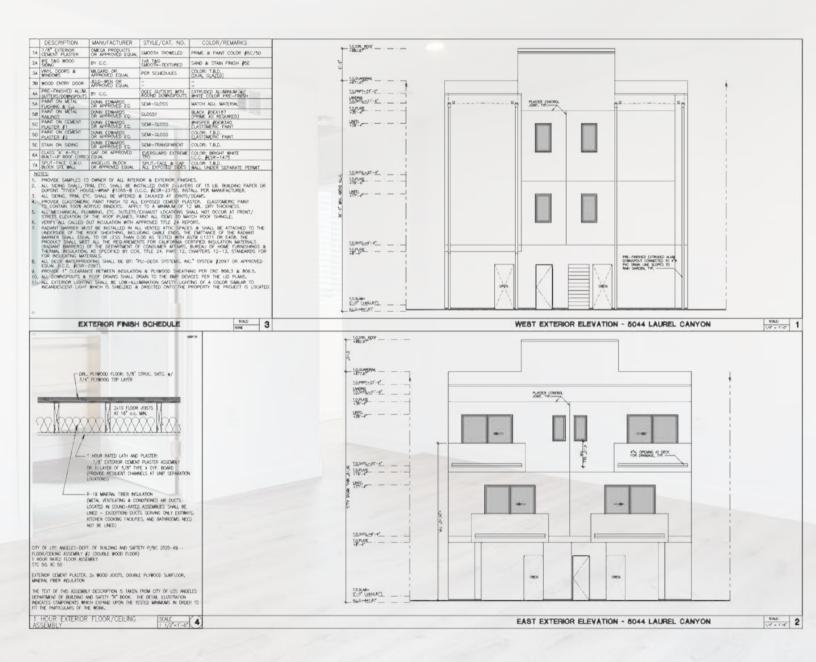


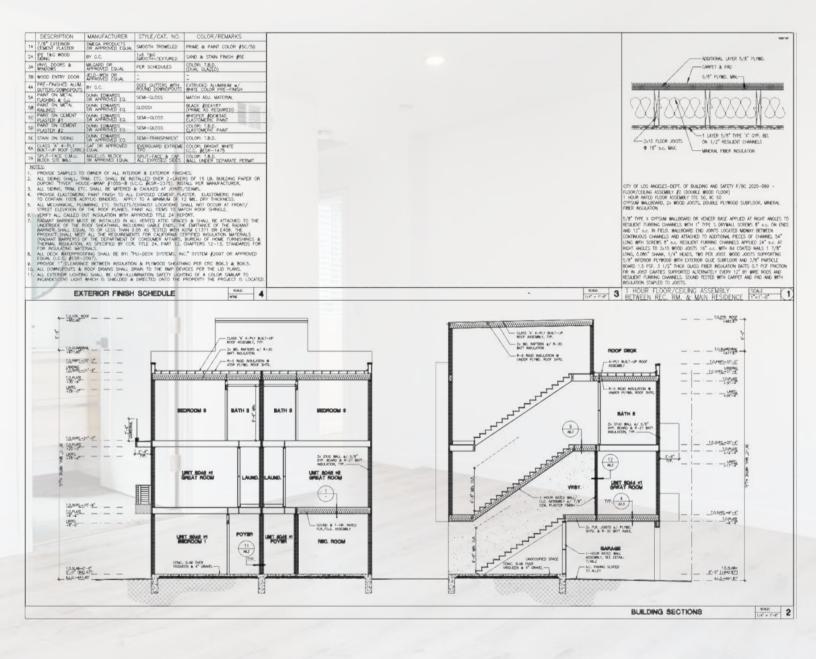










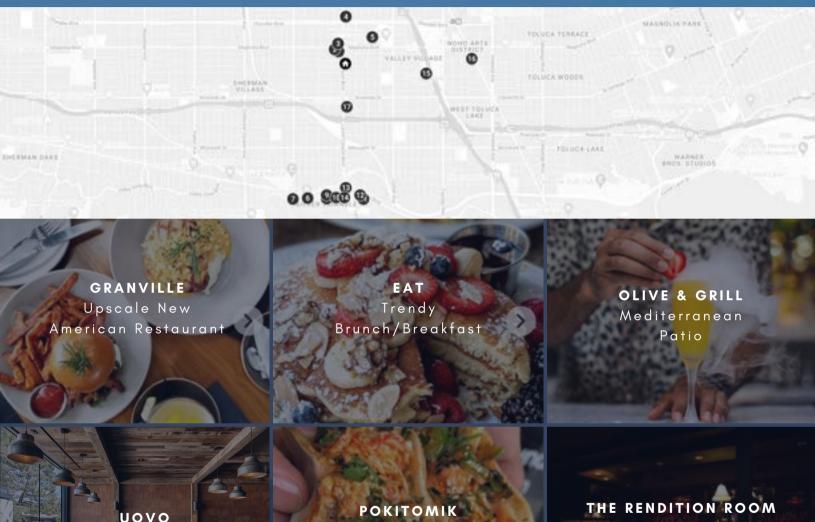


TRADE AREA OVERVIEW

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VALLEY VILLAGE INSIGHTS

Valley Village has all the charm and safety of a small neighborhood, while reaping the benefits of close proximity to the city. Bordered by Studio City to the south, Sherman Oaks to the west and NoHo Arts District to the East, Valley Village is a great option for residents that want the vibrancy of Ventura Boulevard but wish to remain a little further from the action. The neighborhood has a distinct family-friendly feel with local hotspots popping up in the increasingly trendy and sought-out area.



ltalian-Restaurant

POKITOMIK Hawaiian Poke THE RENDITION ROOM Upscale Cocktail Lounge

BURBANK AIRPORT

VALLEY VILLAGE Recreational Park GELSONS Grocery Store

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For additional questions, please contact:



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OUR INSTAGRAM



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